

MINT OF THE UNITED STATES.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

STATEMENTS IN RELATION TO THE MINT OF THE UNITED STATES.

JUNE 25, 1834.

Read, and laid upon the table.

TREASURY DEPARTMENT, *June 24, 1834.*

SIR: I have the honor to transmit three statements, marked A, B, C, which have been prepared by the Comptroller of the Treasury, pursuant to the 7th section of an act of Congress, passed on the 2d of April, 1792, entitled "An act establishing a Mint, and [regulating the coin of the United States.]"

The Treasurer of the Mint not having forwarded his accounts for the fourth quarter of 1832, until after the termination of the last session of Congress, no statement could be made for that year.

The statements now transmitted embrace the transactions for the years 1832 and 1833, and contain all the information relative to the transactions of the Mint that the settlements made at the Treasury afford.

I have the honor to be, sir, very respectfully,

Your obedient servant,

R. B. TANEY,

Secretary of the Treasury.

Hon. JOHN BELL,

Speaker of the House of Representatives.

A.

STATEMENT exhibiting the balance of the gold and silver bullion remaining in the hands of the officers of the Mint, on the 31st December, 1831; the amount deposited from the 1st January, 1832, to 31st December, 1833; the different species of coins made and paid on account of deposits, allowances for wastage, and the balance remaining in the hands of the officers of the Mint on the 31st December, 1833, to be accounted for on a future settlement.

GOLD.				Oz.	Dwts.	Gs.	Dolls.	Cts.	Ms.
Balance of gold bullion remaining in the hands of the officers of the Mint, on the 31st December, 1831	-	-	-	711	18	23	12,646	87	5
Gold bullion, deposited from 1st January to 31st December, 1832	-	-	-	44,784	9	20	796,167	64	5
Do. do. do. 1833	-	-	-	54,523	12	15	969,316	72	
				100,020	1	10	1,778,131	24	
Amount paid for deposits of gold, from 1st January to 31st December, 1832	-	-	-	-	-	-	796,815	12	5
Do. do. do. do 1833	-	-	-	-	-	-	980,168	23	5
Balance of gold coins in the Bank of the United States, on the 31st December, 1833	-	-	-	-	-	-	30	83	5
							1,777,014	19	5
Deduct balance of gold coins in the Bank of the United States, on the 31st December, 1831	-	-	-	-	-	-	29	19	5
							1,776,985	00	0
Gold coins made at the Mint in the year 1832, 157,487 half eagles, and 4,400 quarter eagles	-	-	-	44,911	19	9	798,435	00	0
Do. do. 1833, 193,630 do. and 4,160 do.	-	-	-	55,043	8	18	978,530	00	0
				351,117	8,560	-	99,955	8	3
							1,776,985	00	0
Allowed to the chief coiner, melter, and refiner, for wastage, in the year 1832	-	109	10	1	=	1,946	70		
Do. do. do. do 1833	-	133	12	7	=	2,375	37		
						243	2	8	4,322 07 0
Gold bullion in the hands of the melter and refiner, 31st December, 1833	-	-	-	124	7	8	2,208	48	0
				100,322	17	19	1,783,515	55	0
Deduct balance of gold bullion due to the chief coiner, 31st December, 1833	-	-	-	302	16	9	5,384	31	0
				100,020	1	10	1,778,131	24	0

SILVER.

Balance of silver bullion remaining in the hands of the officers of the Mint, on the 31st December, 1831	-	251,983	13	13	290,748	40	0
Silver bullion deposited from 1st January to 31st December, 1832	-	2,330,369	9	0	2,688,887	27	5
Do. do. do. do. 1833	-	2,409,544	2	0	2,780,242	59	5
		4,991,897	4	13	5,759,878	27	0
Amount paid for depositos of silver, from 1st January to 31st December, 1832	-	-	-	-	2,639,759	65	0
Do. do. do. do. 1833	-	-	-	-	2,696,645	04	5
Amount credited by the Treasurer of the Mint, in his account of ordinary receipts and expenditures for the fourth quarter of 1831, as gained on coinage, in consequence of an over allowance to the officers of the Mint for refining	-	-	-	-	2,247	81	0
Balance of silver coins in the Bank of the United States, on the 31st December, 1833	-	-	-	-	87,908	32	5
					5,426,560	83	0
Deduct balance of silver coins in the Bank of the United States, on the 31st December, 1831	-	-	-	-	88,060	83	0
					5,338,500	00	0
					2,235,133	6	16
Silver coins made at the Mint in the year 1832	-	965,000	522,000	320,000	4,071,600	2,579,000	00
Do. do. do. do. 1833	-	1,370,000	485,000	158,000	5,206,000	2,759,500	00
		2,335,000	1,007,000	478,000	9,277,600	4,626,700	00
						5,338,500	00
Allowances made to the melter, and refiner, and chief coiner, for wastage, in 1832	-	3,213	2	5	3,707	43	5
Do do. do. do. 1833	-	3,415	19	0	3,941	47	5
					6,629	1	5
Silver bullion in the hands of the officers of the Mint, on the 31st December, 1833	-	-	-	-	358,568	3	8
					413,729	36	0
					4,991,897	4	13
					5,759,878	27	0

COMPTROLLER'S OFFICE, June 24, 1834.

LUND WASHINGTON, Clerk.

[Doc. No. 500.]

DR. *The Mint of the United States in account, copper purchased from the commencement of the institution to 31st December, 1833. CR.*

	Troy weight.		Cost of copper.			Troy weight.		Value of copper, at the rate of seven penny- weights to a cent.	
	Lbs. Oz. Dwts.		Dolls. Cts. Ms.			Lbs. Oz. Dwts.		Dolls. Cts. Ms.	
To amount of rough copper and copper planchets, purch'd from the commencement of the institution to the 31st Dec. 1831, per statement marked B. accompanying the Comptroller's letter of 26th June, 1832	1,981,917	9 17	514,692	49 5	By amount of rough copper and copper planchets accounted for, from the commencement of the institution to 31st Dec. 1831, per statement marked B., accompanying the Comptroller's letter of 26th June, 1832	1,952,865	0 4	654,701	68 0
To cost of copper purchased in the years 1832 and 1833, from M. R. Bolton, and William Harrold and Sons, including shipping charges, portorage, interest, and premium on bills of exchange remitted. Received as follows:					By amount of cents deposited by the Treasurer of the Mint, to the credit of the Treasurer of the United States, from the 1st January, 1832, to 31st December, 1833	137,723	9 6	47,219	58 0
Per ships Alleghany, Algonquin, and North Star									
Casks	58								
Alexander and Monongahela	64								
John Wells and Alexander	58								
Benjamin Morgan	29								
Delaware and William Brown	58								
Monongahela	29								
Casks	296								
	138,074	11 16	33,507	15 5					
To cost of one cask of Swedish grain copper, received from M. R. Bolton, per ship Monongahela, in first quarter of 1833, to									

be used for alloy in the coinage of silver - - -	-	507 91 0			
Amount and cost of copper -	2,119,992 9 13	548,707 56 0	Amount accounted for -	2,090,588 9 10	701,921 26 0
To amount gained in weight, arising from the cents weighing less than the estimate of seven pennyweights each -	25,857 1 1		Balances on 31st Dec. 1833, in hands of the Treasurer of the Mint, one cask of copper for alloy -	-	507 91 0
Amount gained on coinage to the 31st December, 1833 -	-	172,768 26 0	In hands of chief coiner, rough copper -	55,261 1 4	18,946 65 0
	2,145,849 10 14	721,475 82 0		2,145,849 10 14	721,475 82 0

COMPTROLLER'S OFFICE, *June 24, 1834.*

LUND WASHINGTON, *Clerk.*

C.

SUMMARY STATEMENT, exhibiting the value of the Coins made at the Mint; the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of deposits; and the amount gained on the coinage of copper, from the commencement of the institution to the 31st December, 1833.

				Dolls.	cts.	ms.	Dolls.	cts.	ms.
Value of gold, silver, and copper coinage, up to 31st December, 1831,	-	-	-	-	-	-	41,646,847	72	0
Gold coins made from 1st January, 1832, to 31st December, 1833, per account A,	-	-	-	1,776,985	00	0			
Silver coins made from 1st January, 1832, to 31st December, 1833, per account A,	-	-	-	5,338,500	00	0			
Copper coins made from 1st January, 1832, to 31st December, 1833, per account B,	-	-	-	47,219	58	0			
							7,162,704	58	0
							48,809,552	30	0
Nett charge on the coinage of gold, silver, and copper, to 31st December, 1831,	-	-	-	516,273	19	0			
Add amount gained on the coinage of copper to the same period,	-	-	-	150,084	57	5			
From which deduct—				666,357	76	5			
Amount of wastage on gold and silver to 31st December, 1831,	-	-	122,207						
Also, amount of wastage on gold and silver from 1st Jan. 1832, to 31st Dec. 1833,	11,970	98							
Deduct this amount credited by the treasurer of the mint, produced in silver coins,									
more than the estimated value of bullion in the year 1831,	-	-	2,247						
			9,723						
				131,930	96	0			
							534,426	80	5
Amount disbursed on account of the establishment from 1st January, 1832, to 31st December, 1833,	-	-	-	-	-	-	93,455	68	0
Add, also, the amount of wastage on gold and silver to 31st December, 1833,	-	-	-	131,930	96	0			
From which deduct—									
Amount retained from deposites to 31st December, 1831,	-	-	46,993						
Also, this sum from 1st January, 1832, to 31st December, 1833,	-	-	10,119						
				57,112	71	0			
							74,818	25	0
							702,700	73	5
Deduct amount gained on the coinage of copper from the commencement of the institution to 31st Dec. 1833,	-	-	-	-	-	-	172,768	26	0
Nett amount chargeable to the coinage of gold, silver, and copper, from the commencement of the institution to 31st December, 1833, including the cost of lots, buildings, and machinery,	-	-	-	-	-	-	529,932	47	5

COMPTROLLER'S OFFICE, June 24, 1834.

LUND WASHINGTON, Clerk.

